

## **Forward Looking Statements**

Some of the statements in this section may contain forward-looking statements that reflect our current view on future events, future business, industry and other conditions, our future performance, and our plans and expectations for future operations and actions. In some cases you can identify forward-looking statements by the use of words such as “may,” “should,” “anticipate,” “believe,” “expect,” “plan,” “future,” “intend,” “could,” “estimate,” “predict,” “hope,” “potential,” “continue,” or the negative of these terms or other similar expressions.

These forward-looking statements are only our predictions and involve numerous assumptions, risks and uncertainties. You should read this report thoroughly with the understanding that our actual results may differ materially from those set forth in the forward-looking statements for many reasons, including events beyond our control and assumptions that prove to be inaccurate or unfounded. We cannot provide any assurance with respect to our future performance or results. Our actual results or actions may differ materially from these forward-looking statements for many reasons, including, but not limited to, the following factors:

- Changes in the availability and price of corn;
- Lack of transport, storage, and blending infrastructure preventing ethanol from reaching available markets;
- Fluctuation in U.S. petroleum prices and corresponding oil consumption;
- Ethanol supply exceeding demand and corresponding ethanol price reductions;
- Changes in the supply and price of natural gas
- Our ability to generate free cash flow to invest in our business, service our debt and pay our operating expenses as they are incurred;
- Changes in the environmental regulations that apply to our plant operations;
- Changes in our business strategy, capital improvements or development plans;
- Changes in plant production capacity or technical difficulties in operating the plant;
- Changes in general economic conditions or the occurrence of certain events causing an economic impact in the agriculture or automobile industries;
- Changes in federal and/or state laws (including the elimination of any federal and/or state ethanol tax incentives);
- Changes and advances in ethanol production technology;
- Additional ethanol plants or expansions of ethanol plants built in close proximity to our ethanol facility in southeastern Nebraska;
- Competition from alternative fuel additives;
- Changes in interest rates affecting our debt service payments;
- Our ability to retain key employees and maintain labor relations.